
BACKGROUND

The Future of Aerospace is Abbotsford

About the Expansion

- \$30 million infrastructure expansion project, funded one-third each by Abbotsford International Airport, the Province of British Columbia and the Government of Canada under the Infrastructure Stimulus Fund program.
- New 9,600-foot taxiway and expanded apron
- Improvements to terminal departures lounge, security area, guest check-in counters, washrooms, and tourist information centre
- Currently serving a half-million passengers each year; airlines operating out of YXX are at or near capacity
- Short-term business development goals for Abbotsford International Airport include growing annual net operating income to \$2.0 Million and to increase jobs by 15% to 20% by the end of 2013
- Long-term business development goals for Abbotsford International Airport include achieving \$5 million in annual net operating income and 3,000 direct jobs by 2020 (2,000 at present), strengthening the city's skilled aviation and aerospace labour pool, to become a key Canadian aerospace hub and to gain recognition as a thought-leader in aerospace processes, technologies and best practices.
- Working with the Canadian Airports Council and the Canadian Chamber of Commerce in an effort to reduce the Federal taxes and fees that reduce the ability of Canadian border airports to compete with nearby U.S airports.

Economic Advantages

- Expansion paves the way for the next phase in the Airport's master plan to start attracting major aerospace companies to Abbotsford as well as additional commercial air service



- Easy access for 1.2 million residents in Fraser Valley and eastern end of Lower Mainland
- Located minutes from Aldergrove and Abbotsford-Huntingdon border crossings; also near Peace Arch and Pacific Highway (truck) crossing.
- Operationally advanced airfield at hand (runway capabilities, traffic capacity, instrument landing)
- Land availability and access to key infrastructure, made more attractive by municipal and airport financial incentives
- Partnered with the University of the Fraser Valley to develop an airframe repair and maintenance course at the University facility at the airport (which has airside access), as well as aviation business coursework at the main Abbotsford campus
- Strong foundational tenants (Cascade, Conair, Westjet, Chinook, Coastal Pacific Aviation, Carson Air)
- Desirable place to live
- Adjacent to TRADEX trade show facility
- Proximity to Boeing (Seattle) and other U.S. aerospace companies
- Strong support from the City of Abbotsford
- Large and growing population in the region

Attracting Aerospace

- VISION : To develop and pursue business development initiatives that maximize the economic benefit associated with the ownership and operation of Abbotsford International Airport for the City of Abbotsford, and for the Fraser Valley
- YXX is “open for business” and is receptive to aerospace-related initiatives that build on or complement the existing economic base.
- Facilitating the development of programs and businesses engaged in training, in-service support, manufacture and development of aerospace platforms.
- Government of Canada Industrial and Regional Benefits (IRB) program requires companies that win contracts with the Government of Canada are then obliged to invest an amount equal to the contract amount back into Canadian industries.
- Research shows these companies are ready to invest up to \$20 billion dollars in Canada.



- Approximately 100 hectares of land at the Airport is ready for development, most of which is already serviced
- A revitalization tax exemption will be granted by the City of Abbotsford for construction projects of at least \$100,000 based on the increased assessed value as follows:

Year 1: 100%	Year 6: 50%
Year 2: 90%	Year 7: 40%
Year 3: 80%	Year 8: 30%
Year 4: 70%	Year 9: 20%
Year 5: 60%	Year 10: 10%
- Current and future airport tenants may be partnered with the University of the Fraser Valley to develop new courses within UFV curriculum
- Desired Aerospace projects include establishing painting and coating facilities, establishing a National Research Council node, and examining the potential for software, simulation and other training capabilities related to aerospace
- Master plan is in keeping with trend toward new knowledge-based business opportunities being developed in Canada to supplant older labour-based work

Down the Road

- The Airport is working toward accommodating two-million passengers per year by 2025 – four times the current passenger volume.
- Abbotsford Airport has created a leading-edge incentive package based on travel demand research, to attract routes to new destinations ranging from Toronto to India.
- Closely involved with regional chambers of commerce and boards of trade to elevate awareness for YXX
- Although attracting aerospace industries is the main focus at present, future plans also include increasing cargo capacity in future years.